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Hughes Represents Arizona in S&P's Top Performing Credit Unions of 2016

Tucson AZ – April 6, 2017 – S&P Global Market Intelligence released their annual rankings of top performing credit unions. Hughes Federal Credit Union, Tucson AZ, was listed nationally as top 5 in market growth and top 27 performing credit union overall. Hughes was the only credit union in Arizona to be recognized in the 2016 rankings.

"Hughes Federal Credit Union is very proud to have our performance recognized, especially in the competitive financial services environment," said Robert J. Swick, President/General Manager. "Credit unions are an important part of their local economies, helping people save money, access credit and put dollars back into the community. Our organization demonstrates a commitment to member service, making a positive difference in the lives of our members and giving back to our community."

"Hughes received recognition for 2016 performance due to a 14% increase in loans reaching \$837.4 million outstanding, 15.5% increase in membership reaching 106,467 member-owners, and 20% increase in deposits reaching \$896.1 million, demonstrating the value Hughes provides to all its members, savers and borrowers," reported Swick.

S&P Global Market Intelligence ranked the nation's credit unions using five core financial performance metrics: member growth, market growth, operating expense as a percentage of operating revenue, net charge-offs as a percentage of average loans and delinquent loans as a percentage of total loans. To be eligible for the ranking, a credit union had to report more than \$500 million in total assets and a net worth ratio of at least 7.0%. Based on these criteria, 508 credit unions qualified for the ranking.

[Click here](#) for the 2016 ranking of the 50 top performing U.S. credit unions.

About S&P Global Market Intelligence

S&P Global Market Intelligence a division of S&P Global (NYSE: SPGI), provides essential intelligence for individuals, companies and governments to make decisions with confidence. They are a leader in multi-asset research data and insight. For more information, visit [SPGlobal.com/MarketIntelligence](https://www.spglobal.com/MarketIntelligence).

Hughes Federal Credit Union

Established 65 years ago, Hughes Federal Credit Union is a locally-owned and member-owned financial cooperative with more than 109,000 members and \$1.1 billion dollars in assets. The credit union has a “Superior” 5-Star Bauer Financial rating and is one of the strongest financial institutions in the nation. It is rated A+ and has been accredited by the Better Business Bureau since 1974. This Credit Union is federally-insured by the National Credit Union Administration.

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