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FOR IMMEDIATE RELEASE

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Hughes awards scholarships to local high school seniors

Tucson, AZ – April 23, 2012 – Four local high school students received a total of $6,000 in scholarship money from Hughes Federal Credit Union at the organization's 60th annual meeting on April 21st. The scholarships were given to young members who will enter college or trade school this fall, and who have shown scholastic excellence and participated in community service.

The first place scholarship of $2,500 was awarded to Philip Ormand who is home-schooled. Second- through fourth-place scholarships were given to Kelsey Larson and Adelynn Schafer both of Sahuaro High School; and Justine Bacchus of Sahuarita High School.

"At Hughes, we've always believed that our young people are one of the community's most important assets," said John Sansbury, chairman of the board at Hughes. "This scholarship program, our 7th annual, is our small way of investing in our young people to help them gain insight into the financial industry and also reach their educational goals."

Applicants were required to be high school seniors who are members of the credit union and who wish to further their education. The students also wrote a credit union-themed essay and developed mock presentations such as advertisements, promotions or incentives pertaining to how Hughes could attract young people as new members.

For more information on the Hughes scholarship program or on membership, visit www.hughesfcu.org or call 794-JOIN.

Established 60 years ago, Hughes Federal Credit Union has 67,000 members and $611 million dollars in assets. The credit union has a "Superior" 5-Star BauerFinancial rating and is one of the strongest financial institutions in the nation. It is also A^+ rated and has been accredited by the Better Business Bureau since 1974. This Credit Union is federally insured by the National Credit Union Administration. Membership is open to anyone who lives, works worships or attends school in Tucson.

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