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FOR IMMEDIATE RELEASE

July 18, 2012

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Hughes has partnered with the leading private student loan solution

Tucson, AZ – July 18, 2012 – Recognizing the need for private student loans for its members, Hughes Federal Credit Union is proud to refer students and their families to the cuScholar Private Student Loan, which is available through the cuStudentLoans network of credit union partners.

With college enrollment at an all-time high, paired with the escalating cost of tuition, cuStudentLoans provides families with a complimentary product to assist them with funding higher education. The cuScholar Private Student Loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, and past due tuition bills.

"We are very excited to be able to refer a credit union managed private student loan product to our members," said Robert J. Swick, Hughes president and general manager. "With the price of college on the rise, students and parents are finding it difficult to afford higher education. This private student loan takes over when federal funding is exhausted," continues Swick.

cuScholar Private Student Loan Benefits:

- No origination fee
- Low rates, and with good grades get even lower rates
- 1% interest rate reduction once 10% of the loan principal is repaid during the full repayment period.
- 30-day no-fee return policy allows you to cancel the loan without fees or interest
- No cosigner required for creditworthy student borrowers
- Email statement and small monthly \$25 Proactive Payment that help build a credit score while still in college.

"We think this new program will be very advantageous for students and their parents," Swick says. "The loan includes a unique financial literacy component that helps students learn good credit habits and build their credit scores while they are still in school. For more information and to apply visit www.cuStudentLoans.org/hughesfcu.

Loans must be applied for online. Certain restrictions may apply. Loans, rate and term based upon creditworthiness. See www.cuStudentLoans.org/hughesfcu for complete details and Truth-in-Lending disclosures. Established 60 years ago, Hughes Federal Credit Union has 70,000 members and \$650 million dollars in assets. The credit union has a "Superior" 5-Star BauerFinancial rating and is one of the strongest financial institutions in the nation. It is also A^+ rated and has been accredited by the Better Business Bureau since 1974. This Credit Union is federally-insured by the National Credit Union Administration.